

Town of Century

Consolidated Budget Summary October 1, 2014 - September 30, 2015

	General Fund	Special Revenue Fund	Enterprise Fund	Total Budget
ESTIMATED REVENUES:				
Taxes: (Millage per \$1000				
Advalorem Taxes .8707)	\$ 28,000.00			\$ 28,000.00
Franchise Fees	108,800.00			108,800.00
Local Option Gas Tax		58,000.00		58,000.00
Local Government Infrastructure		200,000.00		200,000.00
Licenses, Reviews, Permits	6,300.00			6,300.00
Intergovernmental Revenue	518,500.00	1,596,162.00		2,114,662.00
Charges For Services			1,631,000.00	1,631,000.00
Fines and Forfeits				
Miscellaneous Revenue	220,300.00	42,800.00	529,544.66	792,644.66
Operating Trx in	168,234.68		0.00	168,234.68
Grant/Loan Water Project			0.00	0.00
TOTAL REVENUES AND OTHER				
FINANCING SOURCES	1,050,134.68	1,896,962.00	2,160,544.66	5,107,641.34
TOTAL ESTIMATED REVENUES				
AND BALANCES	\$1,050,134.68	\$1,896,962.00	\$2,160,544.66	\$5,107,641.34

ESTIMATED EXPENDITURES / EXPENSES

General Government Services	\$ 527,151.76	\$ 1,596,162.00		\$ 2,123,313.76
Physical Environment			1,447,715.32	1,447,715.32
Transportation	359,600.60	58,500.00		418,100.60
Economic Development				
Recreation	141,099.00			141,099.00
Operating Trx out	22,283.32	168,234.68	39,327.34	229,845.34
Debt Services			116,000.00	116,000.00
Grant/Loan Water Project			459,134.00	459,134.00
TOTAL EXPENDITURES / EXP	1,050,134.68	1,822,896.68	2,062,176.66	4,935,208.02
TO (FROM)RESERVES		74,065.32	98,368.00	172,433.32
TOTAL APPROPRIATED				
EXPENDITURES AND RESERVES	\$1,050,134.68	\$1,896,962.00	\$2,160,544.66	\$5,107,641.34

THE PROPOSED OPERATING BUDGET EXPENDITURES OF TOWN OF CENTURY FOR FISCAL YEAR 2014-2015 IS 16.48%(\$722,850) GREATER THAN THE PREVIOUS YEAR. THIS IS DUE TO GRANT INCOME AND EXPENDITURES INCLUDED IN THIS YEARS BUDGET OF \$2,280,296 (\$686,296 increase) IN SPECIAL REVENUE FUND, GENERAL FUND & WATER SEWER FUND